

Health & Ageing Conference 2020

Living longer, healthier and with greater financial security

Co-organised by Prudential Financial
26–27 October
Virtual

Agenda (times in EDT)

Conference moderation by *Ronnie Klein*, Special Advisor, Health & Ageing, The Geneva Association

Monday, 26 October

- 9:00–9:10 **Welcome remarks**
Jad Ariss, Managing Director, The Geneva Association
- 9:10–9:30 **Introductory address**
Yanela Frias, President, Prudential Retirement
- 9:30–10:40 **Session 1: Understanding longevity today and the impact of COVID-19 on the elderly population**
Moderator: *Ronnie Klein*, Special Advisor, Health & Ageing, The Geneva Association
- Panellists:
- *Richard Jackson*, President, Global Aging Institute
 - *David Blake*, Professor of Pension Economics ‘Longevity’, Pensions Institute
 - *Andrew Cairns*, Professor of Financial Mathematics, Heriot-Watt University
- The COVID-19 pandemic has real implications for pension funds, insurance companies and academics who model and measure longevity risk. This session examines how COVID-19 may affect future mortality rates, particularly at higher ages, and challenges in estimating life expectancy, such as of those participating in pension schemes and insured annuity blocks.
- 10:40–10:50 **Break**
- 10:50–12:00 **Session 2: Connecting our physical, mental and financial well-being**
Moderator: *Ronnie Klein*, Special Advisor, Health & Ageing, The Geneva Association
- Panellists:
- *Steve Vernon*, Consulting Research Scholar, Stanford Center on Longevity
 - *Dustin Yoder*, CEO, Sureify
- Increasingly low interest rates, extremely high unemployment rates and a dire health crisis are challenging how people plan and save for retirement. This session will examine the impact on mental and physical health for those without financial and retirement security and how technology solutions can improve outcomes.

Tuesday, 27 October

9:00–10:10

Session 3: Healthy ageing: from reactive to proactive care

Moderator: Adrita Bhattacharya-Craven, **Director Health & Ageing, The Geneva Association**

Panellists:

- **Gaudenz Silberschmidt**, Director for Health and Multilateral Partnerships, External Relations, WHO
- **Aly Shalaby**, Deputy Chief Medical Officer, AXA OneHealth

Over 70% of mortality globally is attributable to lifestyle or non-communicable diseases (NCDs) and 42% of such death occurs in people under the age of 70. The rising burden of NCDs could cost the global economy USD 47 trillion by 2030. COVID-19 has compounded the problem, with people suffering from NCDs being more susceptible to the virus.

Insurers are already bearing some of these costs. In the EU, over a quarter of chronic disease sufferers lack prevention advice. In the U.S., hospitalisation accounted for 42% of the growth in health expenditure by private health insurers between 2016–2018. Furthermore, people with chronic conditions increasingly participate in high-deductible plans, leading to undue financial burden on individuals and potential oversupply of care resulting in higher costs for policyholders and payers over time. How can international organisations team with the insurance industry to funnel more money into prevention to balance the scales and promote healthy ageing?

10:10–10:20

Break

10:20–11:30

Session 4: View from above – Corporate responsibility vs shareholder return – what the COVID-19 pandemic has taught us

Moderator: **Ronnie Klein**, Special Advisor, Health & Ageing, The Geneva Association

Panellists:

- **Charles F. Lowrey**, Chairman and CEO, Prudential Financial
- **Rodney Martin**, CEO, VOYA Financial

The challenging task of balancing policyholders, shareholders and employees becomes even more difficult for CEOs in a post COVID-19 world. The perpetual low-interest rate environment are challenging annuity sales, lockdowns are making medical underwriting difficult, work-from-home is making CEOs re-think that need for expensive office space and travel, and a whole new light has been shed on diversity and inclusion. Two top life insurance CEOs will discuss these and other issues facing their companies and what the future might hold.

11:30–12:00

Summary and closing remarks

Ronnie Klein, Special Advisor, Health & Ageing, The Geneva Association