

# **Geneva Association Summit 50**

# Celebrating the 50th Anniversary of The Geneva Association

28–29 November Zurich

The major risks facing society today bear close resemblance to those in 1973, the year The Geneva Association was founded: from geopolitical uncertainty to rising energy costs, inflation and cost-of-living crises. Major trends like technology and demographic shifts have catalysed new risks. Further shifts are on the horizon. At Geneva Association Summit 50 we'll project ourselves into the future, tackling issues like the future of health, the risk horizon and what insurers will look like in 2050.

The event will include a special award ceremony to announce the winner of our 2023 Women in Insurance Award and present the 2023 Geneva Association Ernst Meyer Prize.

# **Agenda**

(V) = virtual speaker

Conference moderation by Adrita Bhattacharya-Craven, Director Health & Ageing, and Darren Pain, Director Cyber & Evolving Liability, of The Geneva Association.

# Tuesday, 28 November

12:00-13:00	Networking lunch
13:00–13:30	Welcome & opening remarks  Jad Ariss, Managing Director, The Geneva Association
13:30–14:40	Keynote address: Insuring the Future, Safeguarding the Planet Antonio Huertas Mejías, Chairman & CEO, MAPFRE
14:00-15:00	Session 1: The Future of Health  Moderator: Melissa Leitner, Head of L&H Sustainability, Swiss Re

#### Panellists:

- Axel Heitmueller, Managing Director, Imperial College Health Partners
- Niti Pall, Board Chair, HARBR
- Daniel Zimmerman, Senior Vice President and Chief Science Advisor, RGA

The history of health systems globally is a remarkable story of building human capital. Today a multitude of factors are putting those very systems under stress. We are faced with the growing burdens of disease, climate change and fast technological advancement, throwing up a myriad of existential, ethical and financial considerations. We are now challenged to envision health much differently than our predecessors and make tough decisions; otherwise, we risk undoing the human capital we have built since the industrial

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revolution. What should the future of health look like? What does this mean for insurers? This expert panel will tackle these questions.

#### 15:00-15:30 Fireside chat

Moderator: Jad Ariss, Managing Director, The Geneva Association

David Knibbe, CEO & Chair of the Executive Board & Management Board, NN Group

#### 15:30–15:45 Coffee break and transition to breakout sessions

#### 15:45–17:00 Interactive sessions

### Session 1: Anticipating the future risk landscape

led by Vincent Defour, CEO & Co-founder, Trensition, and Kai-Uwe Schanz, Head of Research & Foresight, The Geneva Association

# **Session 2: Innovation in insurance**

led by Cyril Bouquet, Professor of Strategy & Innovation, IMD Business School, and Dennis Noordhoek, Director Public Policy & Regulation

## Session 3: Role of insurers in the climate transition

led by Maryam Golnaraghi, Director Climate Change & Environment, The Geneva Association, and Regula Hess, Senior Advisor Sustainable Finance, WWF Switzerland

# 19:00–22:00 Conference dinner

Location: Terrasse Restaurant, Limmatquai 2, 8001 Zurich

# Wednesday, 29 November

#### 8:45–9:45 **Session 2: What Will Insurers Look Like in 2050?**

Moderator: Jad Ariss, Managing Director, The Geneva Association

### Panellists:

- Christian Mumenthaler, CEO, Swiss Re, and Chairman, The Geneva Association
- Rogério Campos Henriques, CEO, Fidelidade
- Charles F. Lowrey, Chairman & CEO, Prudential Financial
- Jessica Tan<sup>v</sup>, Co-CEO, Ping An

Societal, technological and regulatory shifts are set to transform insurance companies over the next 25 years, requiring a complete rethink of business models and skills. How advanced will insurers be by 2050 when it comes to artificial intelligence? To what extent will they reorient to focus on prevention? Will insurers sufficiently lean into collaborations with ecosystem partners outside the insurance space? Will they be able to attract the right talent? In this panel, insurance CEOs will gaze into their crystal ball and reveal how they see the future unfolding for the industry.

### 9:45–10:10 Award ceremony

Moderator: Pamela Corn, Director Communications, The Geneva Association

#### Women in Insurance Award 2023

Christian Mumenthaler, CEO, Swiss Re, and Chairman, The Geneva Association

#### Ernst Meyer Prize 2023

Christophe Courbage, Editor-in-Chief, The Geneva Papers

#### 10:10-10:35 **Coffee break**

# 10:35–11:15 Keynote speech: The Age of Al: Charting a Course for Responsible Innovation

Walter Pasquarelli, OECD One Al Group of Experts | Al Research Affiliate, Cambridge University | Contributor, The Economist Group

### 11:15–12:30 Session 3: Insurers and the Transition to a Resilient and Decarbonised Economy

Special remarks: Elise Zoli, Partner, Energy & Climate Solutions, Wilson Sonsini Goodrich & Rosati

Moderator: Lesley Andrea Harding, Global Head of Strategic Partnerships, E&TR, Liberty Mutual

### Panellists:

- Tim Ash Vie, Head of Climate Change, Europe, HSBC
- Joachim Meister<sup>v</sup>, Group Senior Vice President Power & New Energy, Worley
- Renate Strasser, Chief Technical Officer & Member of the Board of Management,
   Allianz Global Corporate & Specialty
- Tyson White <sup>v</sup>, Director, Breakthrough Energy

The global decarbonisation which is urgently needed over the next decades requires the unprecedented, large-scale deployment of new technologies. What will be the role of re/insurers? This session will take a deep dive into how they, as both risk managers and investors, can contribute to the financing, market adoption and wide-scale deployment of innovation. As the world invests in new green infrastructure, the session will explore the need to factor in physical climate risks from an early stage.

### 12:30–13:30 Networking lunch

# 13:30–14:30 Session 4: Harnessing Technology to Insure More People

Moderator: Alexander Braun, Director & Associate Professor, Institute of Insurance Economics (University of St. Gallen)

# Panellists:

- Raimund Snyders, Partner, LeapFrog Investments
- Camila Serna, EVP, Global Head of Digital Acceleration, Chubb
- Garance Wattez-Richard, CEO, AXA Emerging Customers

Insurtech, including digital and other types of new technologies, carries the potential to insure more people and contribute to societal resilience and welfare more broadly. On the supply side, insurtech improves risk assessment, operational efficiency, and as a result, the availability of insurance. On the demand side, insurtech improves the affordability, accessibility, and attractiveness of insurance products and is used to manage NatCat, agriculture, and health risks, among others. With many lessons learned, this panel will discuss what insurtech should do, can do and cannot do to promote inclusive insurance, ranging from microinsurance targeting low-income populations to addressing protection gaps for the middle class.

# 14:30–15:30 Session 5: Safeguarding Critical Infrastructure: What role for cyber insurance?

Moderator: Catherine Piana, Director General, Confederation of European Security Services

#### Panellists:

- Ben Ashworth, Deputy Head of PSCNI, National Cyber Security Centre
- Martin Kreuzer, Senior Risk Manager Cyber Risks, Munich Re
- Ivo Maritz, Senior Advisor Cyber Security, Monti Stampa Furrer & Partners AG

Critical infrastructure (CI) sectors, such as healthcare, transportation and digital services, are increasingly the targets of cyberattacks. Though cyber intrusions have so far been largely localised and contained, they have the potential to cause far more damage, including bodily injury and loss of life. This is especially the case in light of heightened geopolitical tensions and a possible escalation in cyber warfare. In the face of increasingly hostile cyber threats, how can governments, re/insurers and CI providers themselves increase the CI sector's resilience and better prevent and manage the associated risks?

# 15:30–15:45 Closing remarks

Andy Briggs, CEO, Phoenix Group

#### 17:45 Farewell drinks