

Health & Ageing Conference 2023

Demographic Shifts: Rethinking the status quo

Co-organised by China Taiping
11–12 October
Shanghai

In the 1980s, a working life spanning four decades was designed to support five to seven years in retirement. It now has to support an additional 15–20 years. Increasing life spans are fundamentally challenging the notion of the three-stage life and the long-held assumptions that influence today's labour, health and social policies.

Does people's perception of risk change throughout the life course? Is the nature of risk evolving? What implications does this have for providing adequate risk protection for health, old age security and everyday living?

The Geneva Association's 2023 Health & Ageing Conference will convene insurers and experts in the heart of Asia – a continent where population trends are set to redefine the life course of over four billion people – to explore these questions and look at how demographic shifts are challenging the status quo.

Agenda

(V) = virtual speaker

Conference moderation by *Adrita Bhattacharya-Craven*, Director Health & Ageing, The Geneva Association

Wednesday, 11 October

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| 8:30–9:00 | Registration and welcome coffee
<i>Location: Dongjiao Guest State Hotel, 1st floor</i> |
| 9:00–9:20 | Welcome remarks
Kai-Uwe Schanz , Deputy Managing Director and Head of Research & Foresight, The Geneva Association
Sidong Wang , Chairman, China Taiping Insurance Group |
| 9:20–9:50 | Opening addresses
Dong Xie , Vice Mayor, Shanghai Municipal People's Government
Bo Jiang , Head of International Department, National Financial Regulatory Administration |
| 9:50–10:30 | Keynote speech: The Scale Effect, Structural Differences and Future Impacts of the Asian Population
Dan He , Director General & Researcher, China Population and Development Research Center |

- 10:30–10:45 **Coffee break**
- 10:45–12:00 **Session 1: How Does Risk Perception Change Across the Life Course?**
Moderator: **Henrik Naujoks**, Senior Partner, Bain & Company
- Panellists:
- **Robert Chen**, Country Manager China, Ageas, & Director, Taiping Life and Taiping Financial Services
 - **Tuanmiang Chua**, Head of Gen Re Asia Life/Health
 - **Jayne Plunkett**, Group CRO, AIA Group
- Risk is a relative and malleable concept. It can be felt differently by various segments of the population. As life progresses, some risks may peter out while others might augment. Similarly, new risks might emerge from different socio-economic realities. This high-level panel will reflect on the concept of risk and what it might look like in the future.
- 12:00–13:00 **Networking lunch**
Location: Dongjiao Guest State Hotel, 5th floor
- 13:00–13:45 **Coach transfer to site visit**
Meeting point: Hotel lobby
- 13:45–15:00 **Site visit: Innovation in Action**
Location: China Taiping Aged Care Facility, Wutong Family
- A tour of China Taiping’s aged care facilities to explore the future opportunities and challenges associated with health and social care models.
- 15:00–15:30 **Coach transfer to Dongjiao State Guest Hotel**
- 15:30–16:15 **Mainstreaming Longevity: Lesson-sharing through plenary discussion**
Moderators:
Mengwei Xin, Partner, McKinsey & Company
Adrita Bhattacharya-Craven, Director Health & Ageing, The Geneva Association
- A creative and interactive audience-led session following the site visit to exchange ideas, compare notes and discuss replicability.
- Theme 1: Integrated care design
Theme 2: Financial instruments to support aged care
Theme 3: Social and cultural dimensions of care
- 16:15–16:20 **Closing remarks**
- 18:30–21:00 **Conference dinner cruise**
Location: Bailianjing Pier, No. 950, Shibo Avenue, Pudong New Area, Shanghai
- Welcome address
Zhaojun Yin, General Manager, China Taiping Insurance Group
Kai-Uwe Schanz, Deputy Managing Director and Head of Research & Foresight, The Geneva Association

Thursday, 12 October

9:15–9:30 **Check-in and coffee**
Location: Location: Dongjiao Guest State Hotel, 1st floor

9:30–10:00 **Opening address: Develop Comprehensive Health and Contribute to a Healthy Ageing Society as an Insurer**
Yonghong Cheng, General Manager, Taiping Life

10:00–10:30 **Keynote speech: Challenges and Opportunities for Institutions in an Ageing Society**
John Cai, General Manager & CEO, China Pacific Life Insurance

Having explored the demographic dimension of risks, this keynote speech sets the scene for a deeper dive, highlighting the implications of an ageing society on health, wealth and employment, and the key considerations for public and private institutions.

10:30–11:45 **Session 2: Rethinking Health**
Moderator: **Laurent Pochat-Cottilloux**, CEO, AXA Life & Health Reinsurance Solutions

Panellists:

- **David Ferreira**, CEO, Vitality China at Discovery Limited & Non-Executive Director, Ping An Health
- **Hong Fung**, CEO, CUHK Medical Centre
- **Ninie Wang**, Founder CEO, Pinetree Care Group

There are many reasons to celebrate increasing life spans. But health spans, i.e. the time spent in good health, have not always kept pace and vary significantly within and between nations. As the population pyramid becomes more top heavy, how do we preserve health into old age? In this session, leading academicians, insurers and health providers will share their views on the way forward.

11:45–13:15 **Networking lunch**
Location: Dongjiao Guest State Hotel, 5th floor

13:15–14:30 **Session 3: Rethinking Old-age Security**
Moderator: **Kai-Uwe Schanz**, Deputy Managing Director and Head of Research & Foresight, The Geneva Association

Panellists:

- **Noriyoshi Hosokawa**, Head of Innovation Acceleration Group, Dai-ichi Life
- **Meizhu Qi**, Chief Actuary & Deputy General Manager, Taiping Pension
- **Jing Xing**, CEO, Shanghai Renaissance Insurtech
- **Xian Xu**, Dean of Insurance & Risk Management, Fudan University

Demographic shifts also require a recalibration of the way we think of our economically active life spans and time spent in retirement. To what extent do today's safety nets allow people to save for longer lives? Are there considerations around intergenerational equity? And how can financial products and pensions rise to the challenge as the way we live, work and play continues to change?

14:30–15:00 **Coffee break**

15:00–16:15

Session 4: Rethinking Housing and Urban Design for Age-friendly Cities

Moderator: **Du Peng**, Member, Global Coalition on Aging Advisory Board and Professor of Demography and Gerontology, Renmin University

Panellists:

- **Sara Candiracci**, Global Leader for Social Value & Equity & Associate Director Cities, Planning and Design, Arup
- **Ka Chun Cheung**, Head of Products, HSBC Life
- **Pearl Huang**, Director and Studio Chair, Woods Bagot Shanghai

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16:15–16:30

Closing remarks

Adrita Bhattacharya-Craven, Director Health & Ageing, The Geneva Association