

PRESS RELEASE

Works of the 2024 Geneva Association Ernst Meyer Prize winners advance understanding of insurance markets

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The Geneva Association is pleased to announce the co-winners of the 2024 Geneva Association Ernst Meyer Prize: Sebastian Hinck (PhD, University of Hamburg) and Jieyu Lin (PhD, Tsinghua University). Since 1976, The Geneva Association Ernst Meyer Prize has recognised excellent doctoral theses that contribute to the study of risk and insurance economics.

The thesis of Sebastian Hinck, *Risk Taking and Insurance Demand with Multiple Sources of Risk*, explores how factors both within and beyond a consumer's control can affect risk decisions and insurance contract design. Jieyu Lin's thesis, *Insurance-Provider Type and Market Equilibrium: Sequential-Game Analyses of Risk Assessment, Capitalization, and Operational Efficiency*, examines three characteristics that influence an insurance company's level of competitiveness; namely, risk assessment, capitalisation and operational efficiency.

Christophe Courbage, Editor-in-Chief of *The Geneva Papers on Risk and Insurance* and member of the judging committee, said: "With his thesis, Sebastian Hinck advances our understanding of how the risk environment impacts decision making and offers an analysis of the optimal design of insurance contracts in the presence of government disaster relief. The findings of Jieyu Lin's thesis shed light on how heterogeneity in risk assessment, capitalisation and operational efficiency amongst insurers affects their market share, providing important practical insights on the market-share dynamics of insurance companies. The judging committee found these two academic theses highly deserving of the 2024 Geneva Association Ernst Meyer Prize."

In addition to Professor Courbage (Geneva School of Business Administration, University of Applied Sciences Western Switzerland), the judging committee is comprised of Professor Andreas Richter (LMU München) and Professor Richard Watt (University of Canterbury, Christchurch).

*The Geneva Association is the only global association of insurance companies; its members are insurance and reinsurance CEOs. Based on rigorous research conducted in collaboration with its members, academic institutions and multilateral organisations, The Geneva Association **investigates key risk areas** that are likely to impact the insurance industry, develops recommendations and **provides a platform** for stakeholders to discuss them. In total, the companies of Geneva Association members are headquartered in 26 countries around the world; manage USD 21 trillion in assets; employ more than 2.5 million people; and protect 2.6 billion people.*

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